



Your Mortgage Insurance payment may be tax deductible!

Congress has extended legislation that allows borrowers with income less than \$110,000 to deduct at least a portion of the mortgage insurance cost.

HIGHLIGHTS:

- Effective for both refinance and purchases closed after 12/31/2014. Deduction is available for mortgage insurance premiums paid or accrued between 1/1/2015 and 12/31/2016.
- If your **Adjusted Gross Income (AGI)** is less than or equal to \$100,000 you may deduct 100% of your mortgage insurance payments.
- The deduction is phased out by 10% for each additional \$1,000 of income you report (if your AGI is \$101,000 you can deduct 90% of your PMI; if your AGI is \$105,000 you can deduct 50% of your PMI).

My client-for-life approach is built on the foundation of providing personalized service tailor-made to meet my client's and partner's needs.

With more than a decade of experience, I've developed a broad knowledge of the mortgage business which allows me to help my clients identify the loan that best suits their financial needs and goals.

Alisa Glutz

NMLS #204235

Licensed Mortgage Professional
Certified Instructor, ADRE

Ph: 480.398.4901

aglutz@ccmclending.com

www.glutzgroup.com



CHERRY CREEK
MORTGAGE COMPANY

17015 N Scottsdale Rd # 150 Scottsdale, AZ 85255



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