



The HomeReady Program

Fannie Mae's **HomeReady** affordable lending program is a great option for buyers looking to purchase a home while limiting out-of-pocket costs. Designed for credit-worthy, low-to-moderate income borrowers, with expanded eligibility in designated communities.

Program Overview:

- Low down payment--up to 97% loan-to-value (LTV) financing for home purchase
- Not required to be a first-time home buyer
- Use flexible sources of funds for down payment & closing costs
- Affordable & cancellable* monthly mortgage insurance (*restrictions apply)
- Allows for nontraditional credit
- Attend homeownership education through simple on-line course
- Job Loss protection that covers mortgage payments for six months in the event of an involuntary job loss available for LTVs from 95.01% to 97%**

Qualifying Income Information:

- **No income limit:** Properties in low-income census tracts
- **100% of Area Median Income:** For all other areas allowed by the program

Call to see if you qualify:

Alisa Glutz

NMLS #204235

Licensed Mortgage Professional

Ph: 480.206.6516

aglutz@ccmclending.com

www.glutzgroup.com



CHERRY CREEK

MORTGAGE COMPANY

17015 N Scottsdale Rd #150 Scottsdale, AZ 85255



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