

Think you need a lot of money saved up to buy a house?

A *new* **Down Payment Assistance Program** could help you own a home sooner than you might think!



AzHFA Home Plus Mortgage Loan

In effort to provide affordable housing opportunities to Arizonans, the Arizona Housing Finance Authority (AzHFA) is offering a "HomePlus" Mortgage Loan Program. It is a competitive 30-year fixed rate mortgage with a down payment assistance grant equal to 4% or 5% of the mortgage amount.

Program Overview:

- 30-Year Fixed Rate Mortgage
- Maximum purchase price \$371,936
- Non-repayable grant for downpayment and closing costs equal to 4% or 5% of the initial mortgage loan amount
- In Pinal County, FHA & Conventional Loans available. In Maricopa County, only Conventional Loans are available.

Qualifying Information:

- Income must not exceed \$92,984
- Minimum credit score 660 for FHA, 680 for a 3% down Conventional & 640 for a 5% down Conventional
- Max debt-to-income ratio 45%
- Buyers education course required

Call to see if you qualify:

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